**THE HONOURABLE SRI JUSTICE V. ESWARAIAH**

**WRIT PETITION No.11157 OF 2005**

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**Dated: 25.11.2005**

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**Between**

Sathuluri Shanta Rao, S/o. Ramesh, Occ: Former Employee, I.L.T.D, R/o. 1-168, Sri Sarada High School Road, 6th Ward, Chilakaluripet, Guntur District.

…PETITIONER

**AND**

The Authorised Officer, Indian Overseas Bank, D.No.12-25-98, Sundaram Buildings, Leelamahal Road, Guntur District – 522 001.

…RESPONDENT

**ORDER:**

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Petitioner questions the demand notice dated 15.03.2005 issued by the respondent calling upon the petitioner to discharge the mortgage amount along with interest.

Petitioner is not disputing the quantum of amount but only states that due to financial difficulty he was not able to discharge the said amount. He further states that he is ready to pay the said amount in easy installments.

In view of the relevant provisions under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, it is open for the petitioner to take

appropriate steps but this Court against the impugned notice can grant no relief.

The writ petition is accordingly dismissed.

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V. ESWARAIAH, J

November 25, 2005

DSK